

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 07, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953M1	
High Rate ¹	0.000%	
Allotted at High Price	91.32%	
Investment Rate ²	100.000000	
	0.000%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	September 08, 2011	
Maturity Date	October 06, 2011	
	Tendered	Accepted
Competitive	\$147,063,024,400	\$29,772,808,500
Noncompetitive	\$229,865,800	\$229,865,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$147,292,890,200	\$30,002,674,300⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$153,577,961,900	\$36,287,746,000
	Tendered	Accepted
Primary Dealer ⁷	\$121,250,000,000	\$17,031,180,000
Direct Bidder ⁸	\$14,080,000,000	\$3,543,216,000
Indirect Bidder ⁹	\$11,733,024,400	\$9,198,412,500
Total Competitive	\$147,063,024,400	\$29,772,808,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$147,292,890,200/\$30,002,674,300 = 4.91

⁶ Awards to combined Treasury Direct systems = \$98,434,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.